

29 January 2025

(“**GCON**” or the “**Company**”)

### **Further investment in Voneus**

Global Connectivity plc (AQSE: GCON), a company focused on communication services and technologies that enhance connectivity, and a shareholder in leading UK broadband provider Voneus Limited through its investment in Rural Broadband Solutions Holdings Limited and a shareholder in PLUG Group Limited, announces that on 15 January, a further combined capital investment of £6,198,805 was made into Voneus by its shareholders.

On 21 November 2024, we reported a valuation of £11.7m, which equated to 3.2p per GCON share. With this latest investment, RBSHL’s stake in Voneus remained at 41% after investing £2,543,236 of the total round of £6,198,805. As in November, Global Connectivity plc again elected not to invest and now owns a 9.0% stake in RBSHL’s common equity.

The intrinsic value of Voneus should be expected to have increased at the point of future investment, which serves to mitigate the effects of dilution for GCON.

—ENDS—

The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon publication of this announcement, this inside information is now considered to be in the public domain.

The Directors of the Company accept responsibility for the content of this announcement.

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